

City Council Update



**FUNDING
OUR FUTURE**

Revenue Year 1 and Year 2 Quarter 1 Update

What's New?

Actual to date revenues for FY 19/20 total \$2,553,503.

Revenues for FY 18/19 exceeded forecasts, totaling \$28,149,980, with a variance of \$3,149,980.

Final Updates:

Revenue Source	FY 18/19 Annual Budget	FY 18/19 YTD Projection	Variance	FY 19/20 Annual Budget	FY 19/20 Actuals
Sales & Use Tax 1/2 Cent	\$25,000,000	\$28,149,980	+\$3,149,980	\$34,542,000	\$2,553,503